

MIDTOWN COMMUNITY BENEFITS DISTRICT  
Proposed FY2021 Budget

Projected Income			FY2021 Total	FY2020 Total	FY2019 Total
Property Tax Surcharge			\$1,360,329	1,373,625	1,293,973
Allowance for over-estimated surtax 2.5%			(\$34,008)	(\$34,341)	(\$32,349)
Net Income			\$1,326,321	\$ 1,339,284	\$ 1,261,624
Contributions			\$25,000	\$ 40,000	\$ 40,000
Parking & Storage (In-Kind)			\$17,340	\$ 17,340	\$ 17,340
Interest Earned			\$300	\$ 300	\$ 300
Service Fees			\$35,000	\$ 20,000	\$ 18,000
Total Income			\$1,403,961	\$ 1,416,924	\$ 1,337,264
Projected Expenses	Program Services	Support Services	FY2021 Total	FY2020 Total	FY2019 Total
Category Allocation	Public Space	Management/General	\$1,403,961	\$1,416,924	\$ 1,337,264
Accounting	8,632	1,768	10,400	10,400	10,400
Advertising	664	136	800	800	800
Audit	9,130	1,870	11,000	10,800	10,000
Bank service charges	664	136	800	800	600
Bookkeeping	16,932	3,468	20,400	20,000	
Computer expenses	3,752	768	4,520	7,000	2,200
Consultants	16,600	3,400	20,000	20,000	3,000
Depreciation	45,769	9,374	55,143	52,880	45,100
Dues & Subscriptions	2,166	444	2,610	2,750	400
Employee benefits	78,373	16,052	94,425	97,991	94,401
Equipment rental	650	0	650	1,500	350
Fuel	24,000	0	24,000	22,000	24,000
Fundraising	415	85	500	500	2,500
Insurance	72,418	14,833	87,250	80,077	68,500
Insurance - workers comp	29,050	5,950	35,000	42,500	45,700
Interest	2,075	425	2,500	5,300	5,300
Leased Equipment	2,789	571	3,360	3,360	5,700
Legal fees	1,245	255	1,500	2,500	500
Licenses & Permits	800	0	800	650	650
Meals	1,245	255	1,500	2,000	1,000
Meetings & Conferences	1,909	391	2,300	2,500	1,800
Miscellaneous	166	34	200	200	200
Newsletter	830	170	1,000	600	600
Occupancy (rent/storage)	48,475	9,929	58,404	56,843	55,260
Office expenses	3,901	799	4,700	3,500	3,200
Parking & Storage (in-kind)	17,340	0	17,340	17,340	17,340
Payroll Service	8,964	1,836	10,800	11,000	10,000
Postage	2,075	425	2,500	2,000	3,700
Printing	2,075	425	2,500	2,000	4,500
Program Expense - Clean/Green	22,300	0	22,300	25,000	18,500
Program Expense - Safety	5,264	0	5,264	0	3,300
Program Expense - temporary labor	17,787	0	17,787	0	5,000
Repair & maintenance - equipment	13,000	0	13,000	26,500	26,500
Repair & maintenance - facilities	415	85	500	500	500
Repair & maintenance - vehicles	18,000	0	18,000	20,000	15,000
Salaries	610,127	124,966	735,093	746,433	707,000
Simple IRA	8,300	1,700	10,000	10,000	5,000
Small equipment	5,000	0	5,000	3,500	5,000
Telephone & DSL	4,150	850	5,000	4,500	4,500
Telecommunications system	19,000	0	19,000	20,000	18,100
Taxes - other	2,656	544	3,200	3,200	3,200
Taxes - payroll	47,654	9,761	57,415	65,000	63,630
Training	4,150	850	5,000	3,000	1,500
Travel	2,075	425	2,500	2,000	500
Uniforms	8,000	0	8,000	7,500	17,000
<b>TOTAL EXPENSES</b>	<b>\$1,190,982</b>	<b>\$212,979</b>	<b>\$1,403,961</b>	<b>\$ 1,416,924</b>	<b>\$ 1,311,931</b>
FY2021 % of total budget	85%	15%			