

MIDTOWN COMMUNITY BENEFITS DISTRICT
Proposed FY2020 Budget Summary

Projected Income		FY2020 Total	FY2019 Total
Property Tax Surcharge		1,373,625	1,293,973
Allowance for over-estimated surtax 2.5%		(\$34,341)	(\$32,349)
Net Income		\$ 1,339,284	\$ 1,261,624
Contributions		\$ 40,000	\$ 40,000
Parking & Storage (In-Kind)		\$ 17,340	\$ 17,340
Interest Earned		\$ 300	\$ 300
Service Fees		\$ 20,000	\$ 18,000
Total Income		\$ 1,416,924	\$ 1,337,264

Projected Expenses	Program Services	Support Services		FY2020 Total	FY2019 Total
Category Allocation	Public Space	Management/General		\$ 1,416,924	\$ 1,337,264
Accounting	8,320	2,080		10,400	10,400
Advertising	640	160		800	800
Audit	8,640	2,160		10,800	10,000
Bank service charges	640	160		800	600
Bookkeeping	16,000	4,000		20,000	
Computer expenses	5,600	1,400		7,000	2,200
Consultants	16,000	4,000		20,000	3,000
Depreciation	50,140	2,740		52,880	45,100
Dues & Subscriptions	2,200	550		2,750	400
Employee benefits	78,393	19,598		97,991	94,401
Equipment rental	1,500	0		1,500	350
Fuel Expense	22,000	0		22,000	24,000
Fundraising Expense	400	100		500	2,500
Insurance - general liability	80,077	0		80,077	68,500
Insurance - workers comp	40,375	2,125		42,500	45,700
Interest paid	4,240	1,060		5,300	5,300
Leased Equipment	2,688	672		3,360	5,700
Legal fees	2,000	500		2,500	500
Licenses & Permits	650	0		650	650
Meals	1,600	400		2,000	1,000
Meetings & Conferences	2,000	500		2,500	1,800
Miscellaneous	160	40		200	200
Newsletter	480	120		600	600
Occupancy (rent/storage)	45,474	11,369		56,843	55,260
Office expenses	2,800	700		3,500	3,200
Parking & Storage (in-kind)	17,340	0		17,340	17,340
Payroll Service	8,800	2,200		11,000	10,000
Postage	1,600	400		2,000	3,700
Printing	1,600	400		2,000	4,500
Program Expense - Clean/Green	25,000	0		25,000	18,500
Program Expense - Outreach	0	0		0	2,700
Program Expense - Safety	0	0		0	3,300
Program Expense - temporary labor	0	0		0	5,000
Repair & maintenance - equipment	26,500	0		26,500	26,500
Repair & maintenance - facilities	0	500		500	500
Repair & maintenance - vehicles	20,000	0		20,000	15,000
Salaries	596,933	149,500		746,433	707,000
Simple IRA	3,000	7,000		10,000	5,000
Small equipment	3,500	0		3,500	5,000
Telephone & DSL	3,600	900		4,500	4,500
Telecommunications system	20,000	0		20,000	18,100
Taxes - other	2,560	640		3,200	3,200
Taxes - payroll	50,739	14,261		65,000	63,630
Training	2,400	600		3,000	1,500
Travel	1,600	400		2,000	500
Uniforms	7,500	0		7,500	17,000
Estimated Surplus	0	0		0	22,633
Total Expenses	1,185,689	231,235		\$ 1,416,924	\$ 1,337,264
FY2020 % of total budget	84%	16%			